

**Fortis Academy**  
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year **2007-2008**

	General	School Svc.	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	\$5,148,300		\$5,148,300
Other State Sources	157,100		157,100
Local Sources	133,700	36,900	170,600
Federal Grants	207,600	76,900	284,500
<b>Total Revenues and Transfers</b>	<b>5,646,700</b>	<b>113,800</b>	<b>5,760,500</b>
<b>EXPENDITURES</b>			
<b>NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:</b>			
<b>Instruction</b>			
Basic Instruction - Elementary Education	2,129,600		2,129,600
Added Needs- Compensatory Education	182,400		182,400
Special Education	156,100		156,100
<b>Support Services</b>			
Supporting Services - Pupil	163,400		163,400
Supporting Services - Instructional Staff	207,007		207,007
Support Services - General Administration - Board of Education	112,554		112,554
Support Services - General Administration - Executive Administration	453,597		453,597
Support Services - State and Federal Relations	37,338		37,338
Support Services - School Admin - Office of the Principal	317,900		317,900
Support Services - Other School Administration	216,545		216,545
Support Services - Business & Internal Services	89,656		89,656
Operations & Maintenance	1,340,089		1,340,089
Support Services - Central	228,072		228,072
Food Services		160,300	160,300
<b>Total Expenditures</b>	<b>5,634,258</b>	<b>160,300</b>	<b>5,794,558</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>12,442</b>	<b>(46,500)</b>	<b>(34,058)</b>
Transfer between funds	(46,500)	46,500	
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>34,058</b>		<b>34,058</b>
<b>CURRENT FUND BALANCE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed open meeting held on \_\_\_\_\_ where a quorum of the board was present.

Signed by: Katherine M. Ernsting  
Dated: May 25, 2008